

Post Graduate Program in **Technology & Business Management**

AUDITED PLACEMENT REPORT | COHORT OF 2021

MASTERS' UNION
SCHOOL OF BUSINESS



External Audit Notes

1. This placement report has been verified & **audited** by **Brickworks India**, an auditor for IIM's placement reports as well. The audited report for Masters' Union may be accessed below:

MastersUnion.org/brickworks_audited_placement_report.pdf

2. Since the placement season is ongoing, the statistics are subject to minor changes of upto $\pm 1.75\%$.

Ref: BWA/MU/MUM/RB/01/2021-22

To CEO
Masters' Union School of Business,
Gurugram- 122001

Dear Sir,

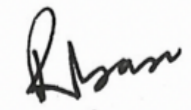
Re: Audit of Placement Report for 2021 placements of Post Graduate Programme in Technology and Business Management (PGP).

We have audited the Placement Report prepared by you on the final placement of students in 2021 of the PGP TBM program of The Masters' Union. The Placement Report is the responsibility of The Masters' Union. Our responsibility is to validate the information provided in the report with the relevant documentation and comment on the Placement Report's conformance with the figures in the relevant offer letters.

In this context, we confirm the following:

1. For the purpose of the verification, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary.
2. The validation of information presented in the report is based on communication received by Masters' Union & students from recruiting companies.
3. For Restricted Stock Units (RSUs), in case the company has clearly given a vesting schedule, only the RSUs vesting in the first year has been used for the purpose of calculating the CTC. In cases where the vesting schedule has not been provided, the entire RSU mentioned in the offer letter has been included in the calculation of the CTC.
4. The data points in the attached report have been verified through the data and the offer letters provided to Masters' Union by recruiting companies.
5. We have audited the salary figures in the placement report, as given below.

Best Regards,



Ritaban Basu

Head – Risk & Analytics

Brickworks Analytics

Brickworks Analytics Private Limited (Brickworks Analytics)
A 100% subsidiary of Brickwork Ratings India Pvt. Ltd.
Ground Floor, South Wing, S - 14, Solitaire Corporate Park, Chakala, Andheri (East), Mumbai – 400093, INDIA.
Tel: +91 22 2831 1426 / 39, +91 22 6745 6666 Fax: +91 22 2838 9144 Email: info@brickworksanalytics.com
CIN: U74900KA2015PTC081521

Placement Report Summary

Overall Metrics	
Average Domestic CTC	₹ 29.12 Lakhs
Segment Average CTCs:	
Top 10%	₹ 43.66 Lakhs
Top 25%	₹ 41.14 Lakhs
Top 50%	₹ 36.12 Lakhs
Middle 80%	₹ 28.76 Lakhs
Fresher's only	₹ 23.20 Lakhs
Bottom 25%	₹ 19.38 Lakhs
CTC Breakup	
Average Base	77.92% of CTC (₹ 22.69 Lakhs)
Average Variable, Joining Bonus, Other Cash Components etc.	11.95% of CTC (₹ 3.48 Lakhs)
Average RSU	10.13% of CTC (₹ 2.94 Lakhs)

For:





Brickworks Analytics



Address: Masters' Union, Tower C, DLF Cyberpark, Phase II, Udyog Vihar, Sector 20, Gurugram,
Haryana 122008,
call 1800 120 5288

● Placement Statistics

Highlights we are most proud of!

	₹29.12 L	Average Domestic CTC
	₹45 L	Highest Domestic CTC
	45	Total Participating Recruiters
	7%	% of Cohort Raising VC Funds

● Avg. CTC of Tier 1 B-Schools

For reference, CTC packages of IIMs, ISB and FMS is shared. Data sourced from placement reports of 2021 batches (except for IIM-A, where 2021 report is not yet released)

Masters' Union ('21)

₹ 29.12 Lakhs

IIM A ('20)

₹ 26.12 Lakhs

IIM B ('21)

₹ 28.98 Lakhs

IIM C ('21)

₹ 28.49 Lakhs

ISB ('21)

₹ 28.29 Lakhs

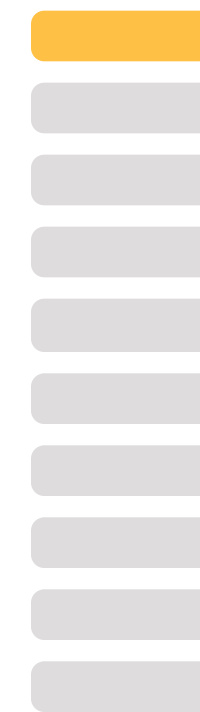
FMS Delhi ('21)

₹ 26.20 Lakhs

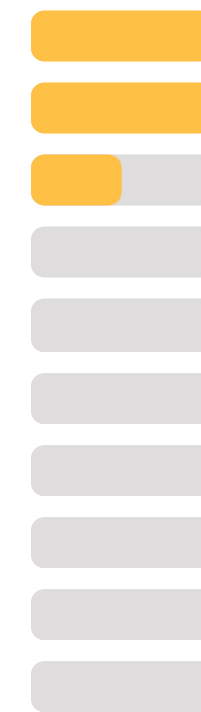
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Segment Wise Average CTCs

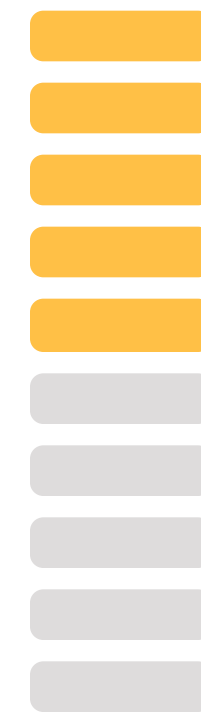
e.g. "Top 10%" refers to the top 10% of the CTC packages accepted by students



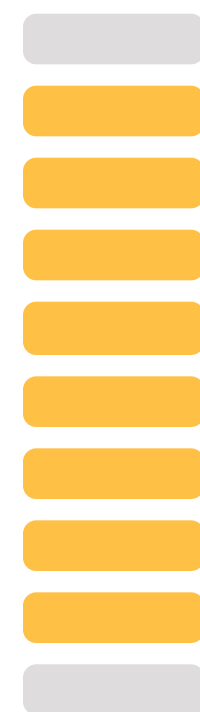
Top 10%
₹ 43.66 Lakhs



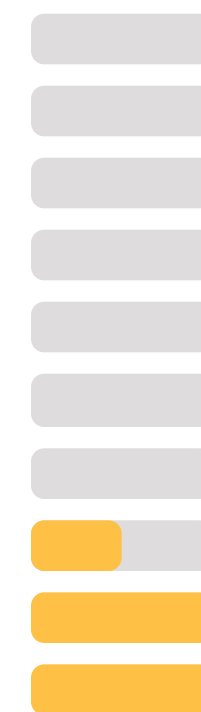
Top 25%
₹ 41.14 Lakhs



Top 50%
₹ 36.12 Lakhs



Middle 80%
₹ 28.76 Lakhs



Bottom 25%
₹ 19.38 Lakhs



Freshers Only
₹ 23.20 Lakhs

• CTC Components

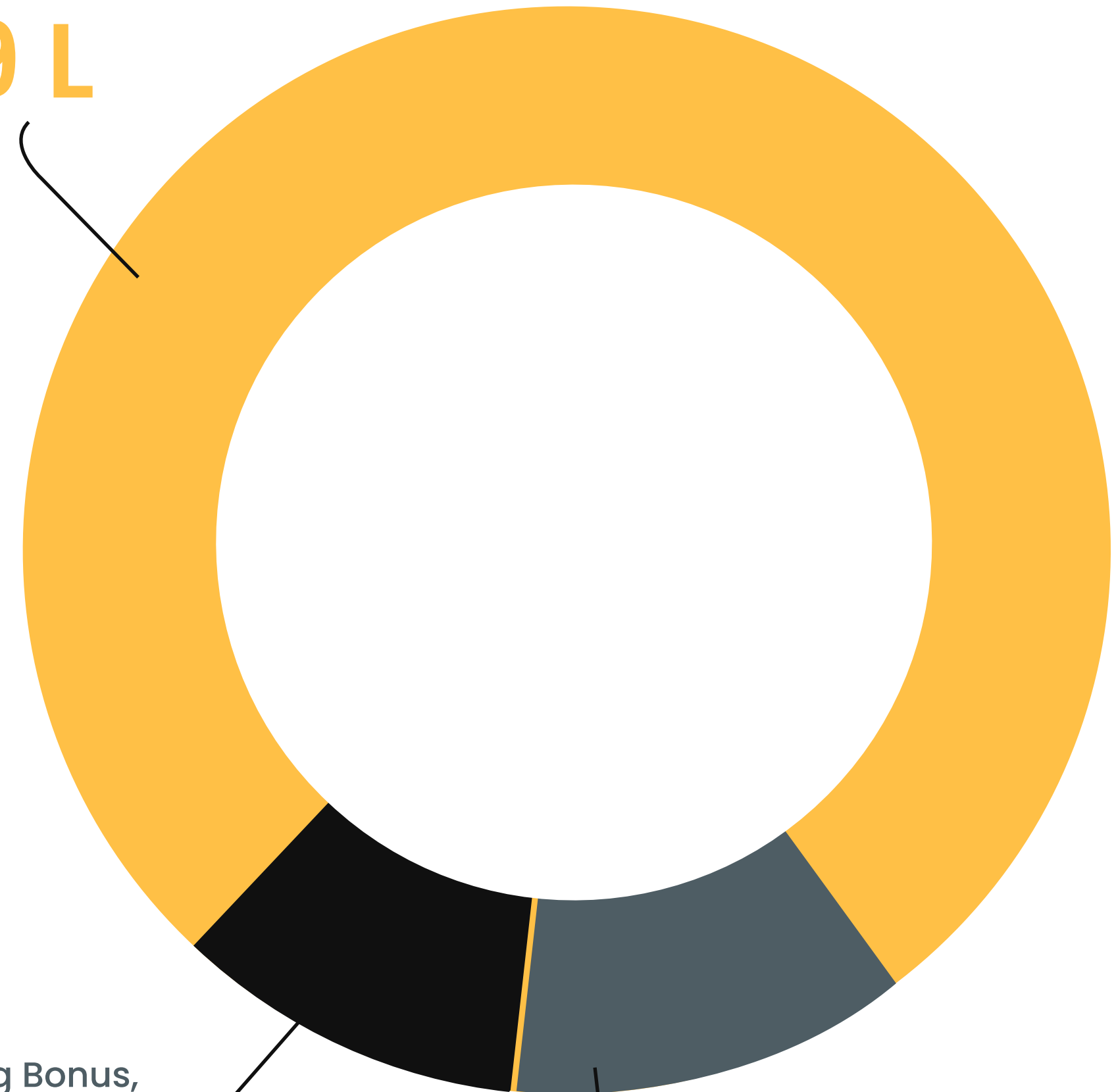
For complete disclosure, it is imperative to showcase how packages are structured between in-hand cash components and stock options (vesting in Year 1 only).

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Average Base Salary:
77.92% of CTC =
₹22.69 L

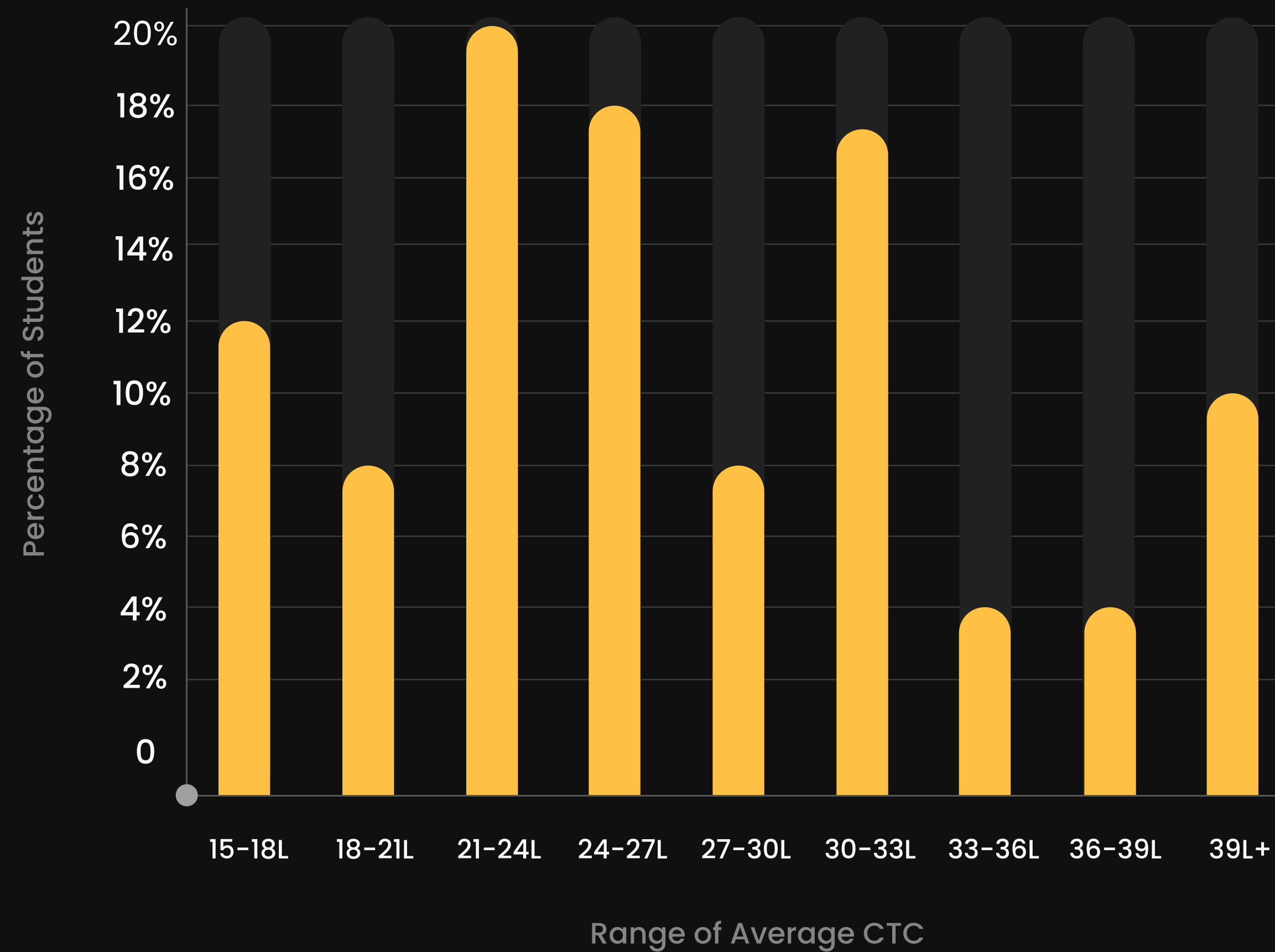
Average Variable, Joining Bonus,
Other Cash Components:
11.95% of CTC =
₹3.48 L

Average Stock Units: (Vesting in Year 1)
10.13% of CTC =
₹2.94 L



● Package Range

CTC Distribution for Cohort of 2021



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- Domain-Wise Recruiters & Offers

Profile	Major Recruiters	Percentage of Offers	Average CTC
Consulting	BCG, Bain, EY, Thoucentric	13.28%	₹30.72 L
Large Tech	Microsoft, CISCO, Virtusa, Cognizant	9.77%	₹35.21 L
Edtech	Unacademy, Skill-Lync, YourStory	11.53%	₹29.00 L
Finance	Citibank, HSBC, CRISIL	18.54%	₹24.39 L
Fintech	Razorpay, Juspay, Ziploan, Niyo, Jodopay, Intellect	25.56%	₹24.78 L
D2C	GlobalBees, Better, Neemans	6.26%	₹29.33 L
Platforms	LocoNav, OneCode, ZoomCar, Cogoport	11.53%	₹26.63 L

● **Role-Wise
Recruiters & Offers**

Domains	Main Recruiters	Percentage of Offers	Average CTC
Chief of Staff / Entrepreneur in Residence	Neemans, Onecode, Jodopay, AgNext	12.28%	₹33.14 L
Consulting	BCG, Bain, EY	12.28%	₹27.72 L
Product Management	Cisco, Microsoft, Cogoport, Razorpay, ZoomCar, Thoucentric, YourStory, OneCode, Skill-Lync, Ziploan	15.79%	₹24.82 L
Strategy / Program / Category Management	Razorpay, Unacademy, Cognizant, Better, Ziploan, Juspay, GlobalBees, LocoNav, Absolute Foods	21.05%	₹29.57 L
Data Science	Better	3.51%	₹35.36 L
Sales and Marketing	Virtusa, Niyo, GlobalBees, Razorpay	17.54%	₹29.80 L
Finance	Crisil, CitiBank, Microsoft, Intellect	17.54%	₹28.68 L

● **Select Career Transitions**

From		To
Fresher (St. Stephen’s College)	➔	Chief of Staff, Jodopay
Apprentice Leader, Mu Sigma	➔	Product Manager, Microsoft
Due Diligence, KPMG	➔	Product Manager, OneCode
Credit Analyst, IndusInd Bank	➔	Founder’s Office, AgNext
Business Analyst, Acidaes	➔	Product Manager, Razorpay
Program Manager, Infibeam	➔	Founder, Bullspre (VC Funded)
Apprentice Leader, Mu Sigma	➔	Senior Associate, BCG
Consultant, Qral Group	➔	Consultant, Bain & Co.
Fresher (LSR)	➔	Consultant, Bain & Co.
Audit, Deloitte	➔	Category Manager, Unacademy

From		To
Strategist, Fountainhead	➔	Senior Brand Manager, Niyo
Tax Associate, ClearTax	➔	Senior Manager, Co-lending, Ziploan
Assistant Manager, BDO India	➔	Financial Planning, CitiBank
Merchandising, John Distilleries	➔	Senior Category Manager, Unacademy
Marine Engg., Pacific Lines	➔	Consultant, EY
Family Business, Asian Brush Company	➔	Growth, GlobalBees
BI Manager, Udaan.com	➔	Finance Manager, Microsoft
Tech, Aurigo Software	➔	Product Manager, Cisco
Finance, Oye Fintech	➔	Entrepreneur in Residence, Neemans
Assistant Manager, Sales, Taj Hotels	➔	Partnerships, Razorpay

Get in Touch
email us at careers@mastersunion.org

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